

Foxconn: Bribe Investigation Underway

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SHENZHEN -- Chinese authorities are investigating **Foxconn Technology Group** for possible bribe-taking, the EMS company acknowledged today.

The world's largest EMS/ODM issued a statement to various media that at least one employee and certain suppliers were under investigation, and that a former Foxconn executive was arrested here in September on allegations of accepting bribes.

The supplier in question has not been disclosed. However, *Next Magazine*, a Taipei publication, reported last week that the investigation centers on purchases of surface-mount technology equipment and components reportedly worth tens of billion yuan last year. There are few suppliers capable of providing such volumes, and Chinese authorities have reportedly spoken with **Samsung, Sony and Panasonic.** None of the companies is commenting on the reports.