

WESTLAKE, OH -- Nordson today reported record fourth-quarter and full-year results as electronics end-market demand drove a big jump in process, test and inspection equipment sales.

For the quarter ended Oct. 31, sales rose 33% from last year to \$439 million, including a 19 percentage point increase in organic volume and a 16 point increase from acquisitions. Operating profit increased 31% to \$104 million, and net income jumped 24% to \$68 million. Operating margin was 24%, flat with a year ago.

The company's Advanced Technology Systems unit saw organic sales increased 26% and the first year effect of acquisitions rise 2%, on strong broad-based demand for dispensing and test and inspection in electronics end-markets, especially for mobile device applications, and continued penetration of niche applications. The segment's operating margin rose four percentage points to 27%.

Nordson is the parent company of major electronics assembly suppliers **Dage, YesTech, Asymtek** and **EFD**, among others.

For the fiscal year, sales rose 14% to \$1.4 billion, of which eight percentage points came from higher organic volume. Operating profit was \$335 million, and net income was \$225 million, all full year records for Nordson.

The company guided for first quarter fiscal 2013 sales in the range of \$343 million to \$354 million, up 24 to 28%, including organic volume increases of seven to 11 percentage points.